

Professor Dr. FARUK(Frank) BALLI
June 2022

Contact Information: School of Economics and Finance
College of Business, Massey University
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Employment and Professional Appointments:

2022-May-July: Short Term Consultant for World Bank Group.

2020-January-now: Professor of Economics and Finance, *Massey University, SEF*

2020-May-July: Short Term Consultant for World Bank Group.

2014-October –now: Associate Professor of Economics and Finance, *Massey University, SEF*

2011-now : Center of Applied Macroeconomic Analysis (CAMA), *Research Associate.*

2018-now: Member of Advisory Board on EFCO (Ethical Finance Company)

2013-now: Amanah NZ Shari’a Complaint Investment Fund and Kiwisaver Scheme, Member of Directory Board & Member of Islamic Advisory Board.

2012- September 2014: Senior Lecturer (Above Bar), *Massey University, SEF*

2008-2012 September: Senior Lecturer (Below Bar), *Massey University, SEF*

January 2008- May 2008: Research Economist, *Department of Economics Policies, Qatar Central Bank, Doha, Qatar*

June 2007- January 2008: Assistant Professor of Finance, Department of Finance and Banking University of Dubai, Dubai, UAE

2005- 2008: Teaching Fellow (Instructor), *Department of Economics, University of Houston*

Associate Editor & Editorial Board:

Tourism Analysis, Associate Editor & Asia Pacific Editor (Ranked A by ABDC)

Tourism Economics, Associate Editor (Ranked A by ABDC)

Journal of Economics and Finance (Ranked B by ABDC)

International Journal of Islamic and Middle Eastern Finance and Management (Ranked B by ABDC)

Education:

University of Houston, U.S.A

PhD *Economics*, 2007

University of Houston, U.S.A

M.A *Economics*, 2004

Bogazici University, Turkey

B.S in *Economics*, 2002

Research Interests: Applied Economics, International Macroeconomics, International Finance, Financial Economics, Islamic Finance, and Tourism Economics.

Scholarships / Awards/ Achievement/Grants:

2021: Massey University College of Business **Supervisor Award**
2020: Massey University College of Business **Individual Researcher Award**
2019: “TOP reviewer in Social Sciences” awarded by PUBLONS
2018, 2019: Nominated for Albany Students’ Association Lecturer of the Year award (LOTY)
2017: “TOP reviewer in Massey Business School” awarded by PUBLONS
2016: Massey University Research Fund (MURF) is granted up to 10500 NZD
2016: Massey University Research Fund (MURF) is granted up to 1000 NZD
2015: Co-researcher for “The Grow North Innovation District” project, grant up to 100,000 NZD
2015: Massey University Research Fund (MURF) is granted up to 9095 NZD
2015: Outstanding Referee Award, Tourism Management Journal (Ranked A* by ABDC, 2019)
2017: Outstanding Referee Award, Economic Modelling (Ranked A by ABDC, 2019)
2012: Massey University College of Business **Early Career Research Award**
2012: Highly commended winner in the 2012 **Emerald /EFMD MENA Management Research Fund Award** for the research paper “Impacts of Exported Turkish Soap Operas and Visa-free Entry on Inbound Tourism to Turkey” joint with Hatice Ozer Balli and Kemal Cebeci
2005-2006: University of Houston Small Travel Grant, USA
2002-2007: Graduate Tuition Fellowship, University of Houston, USA
2002- 2007: Cullen Memorial Graduate Fellowship, University of Houston, USA

Selected Publications:

- [1] Emigrants’ visit home and remittance inflows nexus (With Hatice O Balli, Hannah Nguyen). **Forthcoming in Tourism Economics, (ranked A)**
- [2] The Predictors of Intent to Leave in the Accounting and Finance Sector in Asia-Pacific Countries: A Cross-Industrial Meta-Analysis Study" with Ahmet Ozkan. **Forthcoming in Applied Economics, (ranked A)**
- [3] Impact of the Russia-Ukraine War on Hospitality Equity Markets **Forthcoming in Tourism Economics, (ranked A)**
- [4] Market Reactions to Macroeconomic Announcements: Green Vs Conventional Bonds. **Forthcoming in Applied Economics, (ranked A)**
- [5] Corporate dividend smoothing: the role of cross-listing (with Abraham Agyemang, Faruk Balli, and Russell B. Gregory-Allen) **Forthcoming Journal of Corporate Finance, (ranked A*)**
- [6] Spillovers between Sukuks and Shariah-Compliant Equity Markets (with Syed Mabruk Billah, Hatice O Balli and Anne De Bruin) **Forthcoming in Pacific-Basin Finance Journal (Ranked A)**
- [7] Spillovers on Sectoral Sukuk Returns: Evidence from Country Level Analysis (with Syed Mabruk Billah and Hatice O Balli) **Forthcoming in Applied Economics (Ranked A)**

- [8] Specialization in national output and international cross-listing decisions (with Abraham Agyemang, Hatice O , and Russell B. Gregory-Allen) Forthcoming in Applied Economics((Ranked A)
- [9] A new perspective on the linkages between tourism demand and business cycles Forthcoming in International Journal of Tourism Research(Ranked A)
- [10] Geopolitical risk spillovers and its determinants(With Hatice O Balli, Russell Gregory-Allen, Mudassar Hassan. **Forthcoming in The Annals of Regional Science(Ranked A)**
- [11] Direct real estate, securitized real estate, and equity market dynamic connectedness (with Hannah Nguyen, Hatice O Balli and Iqbal Syed) **Forthcoming in Applied Economics(Ranked A)**
- [12] A Note on COVID-19 Instigated Maximum Drawdown in Islamic Markets versus Conventional Counterparts(with Iftekhar Chowdhury and Kabir Hassan) **Forthcoming in Finance Research Letters. (Ranked A)**
- [13] Immigration and regional housing markets: prices, rents, price-to-rent ratios and disequilibrium(with Hannah Nguyen, Hatice Ozer Balli, Iqbal Syed) **Forthcoming in Regional Studies(Ranked A*)**
- [14] COVID-19 and cryptocurrency market: Evidence from quantile connectedness (with Abubakr Naeem, Saba Qureshi, Mobeen Ur Rahman) **Forthcoming in Applied Economics. (Ranked A)**
- [15] Spillovers from tourism demand to tourism equity indices(with Abubakr Naeem, Hatice Ozer Balli) **Forthcoming in Tourism Economics (Ranked A)**
- [16] Why do U.S. uncertainties drive stock market spillovers? International evidence(with Mudassar Hassan, Hatice Ozer Balli, Russell Gregory-Allen) **Forthcoming in International Review of Economics and Finance (Ranked A)**
- [17] Quantifying Return Spillovers in Global Real Estate Markets(with Iftekhar Chowdhury and Abraham Agyemang) **Forthcoming in Journal of Housing Economics (Ranked A)**
- [18] Islamic equity markets versus their conventional counterparts in the COVID-19 age: Reaction, resilience, and recovery (with Iftekhar Chowdhury, Anne De Bruin) **Forthcoming in International Review of Finance(Ranked A)**
- [19] Spillovers to sectoral equity returns: Do liquidity and financial positions matter (with Mabruk Billah, Anne De Bruin, Hatice O. Balli))**Applied Economics(2021) 53(27), 3097-3130. (Ranked A)**
- [20] Do conventional currencies hedge cryptocurrencies? **Forthcoming in Quarterly Review of Economics and Finance**
- [21] Information transmission between oil and housing markets(with Abubakr Naeem, Hatice Ozer Balli, Iqbal Syed, Nguyen, Hannah) **Energy Economics 95 (2021): 105100 (Ranked A*)**
- [22] Network Connectedness of World's Islamic Equity Markets(with Iftekhar Chowdhury, Kabir Hassan) **Finance Research Letters 41 (2021): 10187. (Ranked A)**

- [23] Firm-level political risk and Shari'ah compliance: Equity capital cost and payouts policy (with **Hatice Ozer Balli, Anne De Bruin and Jamshid Karimov (Ranked A)**, **Accounting and Finance**)
- [24] Time-Frequency comovement among Green Bonds, Stocks, Commodities, Clean Energy, and Conventional Bonds. **Forthcoming in Finance Research Letters(Ranked A)**
- [25] Consumption smoothing and housing capital gains: evidence from Australia, Canada, and New Zealand (with Hatice Ozer Balli, Iqbal Syed, Nguyen, Hannah) Forthcoming in **Applied Economics. (Ranked A)**
- [26] Economic policy uncertainty spillover effects on sectoral equity returns of New Zealand (with Hatice Ozer Balli, Russell Gregory-Allen and Hasan Mudassar) Forthcoming in **Journal of Economics and Finance (Ranked B)**
- [27] Corporate net income and payout smoothing under Shari'ah compliance (with Jamshid Karimov, Hatice Ozer Balli, Anne De Bruin) Forthcoming in **Pacific Basin Journal of Finance, 2019, 60, 101265. (Ranked A)**
- [28] What monetary discretion can and cannot do under boom and bust cycles? Evidence from an emerging economy (with Zafar Hayat) Forthcoming in **Journal of Economic Studies. (Ranked B)**
- [29] Hedging the downside risk of commodities through cryptocurrencies (with Abubakr Naeem, Shahzad Kazmi) Forthcoming in **Applied Economics Letters. (Ranked B)**
- [30] Connectedness of cryptocurrencies and prevailing uncertainties, Forthcoming in **Applied Economic Letters (with Abubakr, Naeem, Iftexhar Chowhury)**
- [31] Bond Market Spillovers and Bilateral Linkages: Evidence from Emerging Economies (with Xuan Hu and Faisal Rana). Forthcoming in **Accounting and Finance. (Ranked A)**
- [32] Sharia compliance requirements and the cost of equity capital (with Jamshid Karimov, Hatice Ozer Balli, Anne De Bruin) **Pacific Basin Journal of Finance, (Ranked A) 2020, Vol (62).**
- [33] Economic uncertainties, macroeconomic announcements and sukuk spreads (with Hatice Ozer Balli, Mabruk Billah, Russell-Gregory-Allen) **Applied Economics, 2020, 52:35, 3748-3769 (Ranked A)**
- [34] Energy commodity uncertainties and the systematic risk of US industries (with Abubakir Naeem and Anne De Bruin, Jawad Kazmi), **Energy Economics, 2019, 85, 104589 (Ranked A*)**
- [35] Spillover network of commodity uncertainties (with Abubekir Naeem, Jawad Kazmi and Anne De Bruin), **Energy Economics, 2019, 81, 914-927. (Ranked A*)**
- [36] Risk sharing role of foreign aid in developing countries (with Fung Fu). **Applied Economics. 2019, 51(53), 5753-5766 (Ranked A)**
- [37] Risk-Sharing and Institutional Quality: Evidence from OECD and Emerging Economies (EMEs) (with Eleonora Pierucci) **Scottish Journal of Political Economy, 2020 67(1), 53-71. (Ranked A)**
- [38] Geopolitical risk and tourism demand in emerging economies (with Jawad Kazmi), **Tourism Economics. 2020, 25(6), 997-1005. (Ranked A)**

- [39] Determinants of sector of holders' international equity holdings (with Hatice Ozer Balli, Syed Basher, Amira Karimova, Aihua Wang). *International Review of Economics and Finance*, 2019, 63:329-338. **(Ranked A)**
- [40] Spillovers and the Determinants in Islamic Equity Market (with Iftekhar Chowdhury and Anne De-Bruin) *North American Journal of Economics and Finance*, 2019, 101040 **(Ranked A)**
- [41] Towards Understanding the Housing Price Volatility and Exploring the Tourism Demand Impact (with Hatice Ozer Balli, Susan Flint-Hartle and Xinping Yang). *Tourism Analysis*, 2019, 24:453-465. **(Ranked A)**
- [42] Modelling the Volatility of International Visitor Arrivals to New Zealand (with Hatice Ozer Balli and Tsui Wai Hong Kan). *Journal of Air Transport Management*, 2019, 75: 204-214. (Ranked B)
- [43] International Tourism Demand, Number of Airline Seats and Trade Triangle: Evidence from New Zealand Partners (with Hatice Ozer Balli and Tsui Wai Hong Kan) *Tourism Economics*, 2019, 25, 132-144. **(Ranked A)**
- [44] The effect of macroeconomic announcements at a sectoral level in the US and European Union (with Anderson, H. D. and Godber, C) *Research in International Business and Finance*, 2018, 44, 256-272. (Ranked B)
- [45] A tale of two shocks: What do we learn from economic policy uncertainty impact on tourism?" (with Gazi Salah Uddin and Jawad Kazmi), *Tourism Management*, 2018, 68: 470-475. **(Ranked A*)**
- [46] Does Inflation Bias Stabilize Real Growth? Evidence from Pakistan (with Zafar Hayat and Muhammad Rehman). *Journal of Policy Modelling*, 2018, 40(6):1083-1103. **(Ranked A)**
- [47] Globalization and International Risk-sharing: The Role of Social and Political Integration (with Eleonora Pierucci and Filippo Pericoli). *European Journal of Political Economy*, 2018, 55:324-345. **(Ranked A)**
- [48] GCC Outbound Tourism: The Role of Expatriates (with Amira Karimova Hatice Ozer Balli and Rosmy Jean Louis). *Tourism Analysis*, 2018, 23 (3), 433-437. **(Ranked A)**
- [49] New Zealand business tourism: Exploring the impact of economic policy uncertainties (with Kan Tsui, Oscar Lau and Hasan Mudassar) *Tourism Economics*, 2018, 24(4): 386-417. **(Ranked A)**
- [50] Cross-country determinants of economic policy uncertainty spillovers (with Mudassar Hasan, Gazi Salah Uddin, and Seong-Min), *Economic Letters*, 2017, 157:179-183. **(Ranked A)**
- [51] An empirical assessment of monetary discretion: the case of Pakistan" (with James Obben, Shamim Shakur and Zafar Hayat), *Journal of Policy Modelling*, 2016, 38(5):954-970. **(Ranked A)**,
- [52] On the global determinants of visiting home (with Rosmy Jean Louis, Syed Basher, and Ahmed Saber Mahmud), *International Journal of Tourism Research*, 2017, 19:1-12. **(Ranked A)**
- [53] The relevance and relative robustness of sources of inflation bias in Pakistan, (with Hayat, Zafar and Muhammad Rehman) *Economic Modelling*, 2017, 63:283-30. **(Ranked A)**

- [54] International Arrivals Forecasting for Australian Airports and The Impact of Tourism Marketing Expenditure (with Kan Tsui), *Tourism Economics*, 2017, 23(2):403-428. **(Ranked A)**
- [55] The Impacts of Immigrants and Institutions on Bilateral Tourism Flows (with Hatice Ozer Balli, Rosmy Jean Louis) *Tourism Management*, 2016, 52: 221-229. **(Ranked A*)**
- [56] Channels of risk-sharing at a micro level: savings, investments and the risk aversion heterogeneity (with Eleonora Pierucci and Filippo Pericoli), *International Journal of Finance Economics*, 2016, 21(1): 90-104. (Ranked B)
- [57] The Impact of Tourism Revenues on Smoothing the Domestic output Shocks (with Hatice Ozer Balli and Rosmy Jean Louis) *Tourism Analysis*, 2016, 2(5): 439-450. **(Ranked A)**- It is the leading article in this issue.
- [58] Would Australia-New Zealand be a viable currency union? Evidence from interstate risk sharing performances (with Faisal Rana). *Contemporary Economic Policy*, 2016, 34(3):531-552. **(Ranked A)**
- [59] Spillover Effects on the Sectoral Returns for Australian and New Zealand Equity Markets (with Hatice Ozer Balli and Ronglan Hong) *Journal of Economics and Finance*, 2016, 40(3): 568-589. (Ranked B)
- [60] Tourism Demand Spillovers between Australia and New Zealand: Evidence from the Partner Countries (with Kan Tsui), *Journal of Travel Research*, 2016, 55(6):804-812. **(Ranked A*)**
- [61] An Analysis of Returns and Volatility Spillovers and their Determinants in Emerging Asian and Middle Eastern Countries (with Syed Basher, Hassan Hajhoj, Hassan Ghassan) *International Review of Economics and Finance*, 2015, 39: 311-325. **(Ranked A)**
- [62] A Possible Best Currency Basket Selection from the Perspective of Real Effective Exchange Rate (with Aihua Wang and Xiumin Li) *Pacific Economic Review*, 2015, 20(4):635-650. (Ranked B)
- [63] The Transmission of Market Shocks and Bilateral Linkages: Evidence from Emerging Economies (with Rosmy Jean Louis, Hatice Ozer Balli and Vo Kiet) *International Review of Financial Analysis*, 2015, 42(1):349-357. **(Ranked A)**
- [64] Determinants of Risk-Sharing through Remittances (with Faisal Rana). *Journal of Banking Finance*, 2015, 55: 107-116. **(Ranked A*)**
- [65] The impact of Hizmet (Gulen) Movement on Turkey's Bilateral Trade (with Oguz Uras and Abdulkadir Civan) *Economic Modelling*, 2015, 45: 74-82. **(Ranked A)**
- [66] Inter-regional Spillover Effects in New Zealand International Tourism Demand (with Hatice Ozer Balli, and Joshua Curry) *Tourism Geographies*, 2015, 17(2): 262-278. **(Ranked A)**
- [67] Foreign portfolio allocation and risk sharing (with Eleonora Pierucci and Filippo Pericoli), *Economic Letters*, 2014, 125(2): 187-190. **(Ranked A)**
- [68] The Impact of Marketing Expenditure on the International Tourism Demand of the Cook Islands (with Hatice Ozer Balli and Nikau Tangoroa) *Tourism Economics*, 2015, 21(6): 1331-1343. **(Ranked A)**

- [69] Diversification across ASEAN-wide sectoral and national equity returns (with Hatice Ozer Balli, Ngoc, Luu) *Economic Modelling*, 2014, 41: 398-407. **(Ranked A)**
- [70] Modelling the Tourism Receipt's Volatility (with Rosmy Jean Louis) *Applied Economics Letters*, 2014, 22(12):110-115. (Ranked B)
- [71] The determinants of the volatility of returns on cross-border asset holdings (with Faisal Rana and Syed Basher) *Journal of International Money and Finance*, 2014, 44: 1-23. **(Ranked A)**
- [72] International income risk-sharing and the global financial crisis of 2008-2009 (with Hatice Ozer Balli and Syed Basher), *Journal of Banking and Finance*, 2013, 37(7): 2303-2313. **(Ranked A*)**
- [73] Oil Price and Stock Market Synchronization in Gulf Cooperation Council Countries (with Rosmy Jean Louis) *Emerging Markets Finance & Trade*, 2014, 50(1): 22-51. (Ranked B)
- [74] Impacts of Exported Turkish Soap Operas and Visa-free Entry on Inbound Tourism to Turkey (with Hatice Ozer Balli and Kemal Cebeci) *Tourism Management*, 2013, 37: 186-192. **(Ranked A*)**
- [75] Sectoral Equity Returns and Portfolio Diversification Opportunities across the GCC Region (with Faruk Balli and Rosmy Jean Louis) *Journal of International Financial Markets, Institutions & Money*, 2013, 25: 33-48. **(Ranked A)**
- [76] Risk Sharing in the Middle East and North Africa. The Role of Remittances and Factor Incomes (with Syed Basher and Rosmy Jean Louis), *Economics of Transition*, 2013, 21: 135-155. **(Ranked A)**
- [77] Low-Inflation-Targeting Monetary Policy and Differential Unemployment Rate: Is Monetary Policy to be blamed for the Financial Crisis? (with Rosmy Jean Louis), *Economic Modeling* 2013, 30: 546-564. **(Ranked A)**
- [78] Channels of Risk-Sharing among Canadian provinces: 1961-2006 (with Rosmy Jean Louis, and Syed A. Basher), *Empirical Economics*, 2012, 43(2): 763-787. **(Ranked A)**
- [79] Time-varying Spillover Effects on Sectoral Equity Returns (with Hatice Ozer Balli and Rosmy Jean Louis) *International Review of Finance*, 2013, 13(1): 67-91. **(Ranked A)**
- [80] On the Empirics of Income Smoothing across MENA Countries (with Hatice Ozer Balli), *Applied Economics*, 2013, 45(23): 3370-3377. **(Ranked A)**
- [81] Risk Sharing through Capital Gains (with Bent E. Sorensen and Sebnem Kalemli- Ozcan), *Canadian Journal of Economics*, 2012, 45(2): 472-492. **(Ranked A)**
- [82] Decomposing the Income Insurance Channel across Developed and Emerging Markets (with Hatice Ozer Balli and Rosmy Jean Louis) *International Review of Finance*, 2013, 11(4): 515-535. **(Ranked A)**
- [83] On the feasibility of a North American monetary union - does it make sense to look for shocks symmetry across countries when none of the countries constitutes an optimum currency area? (with Rosmy Jean Louis and Ryan Brown) *Economic Modeling*, 2011, 28(6): 2701-2718. **(Ranked A)**

- [84] Income Insurance and Determinants of Income Insurance via Foreign Asset Revenues and Foreign Liability Payments (with Syed A. Basher and Hatice Ozer Balli) *Economic Modelling*, 2011, 28(5): 2296-2306. **(Ranked A)**
- [85] On the Choice of an Anchor for the GCC currency: does the Symmetry of Shocks Extend to Both the Oil and the Non-Oil Sectors (with Rosmy Jean Louis, and Mohammad Osman) *International Economics and Economic Policy*, 2012, 9(1): 83-110. (Ranked B)
- [86] Income Smoothing and Welfare Gains across Pacific Island Countries: The Role of Remittances, Financial Aid and Savings (with Hatice Ozer Balli) *Economic Modelling*, 2011, 28(4): 1642-1649. **(Ranked A)**
- [87] Is the US Dollar a Suitable Anchor for the Newly Proposed GCC Currency? (with Rosmy Jean Louis and Mohammad Osman) *The World Economy*, 2010, 33(12): 1898–1922. **(Ranked A)**
- [88] Sectoral Equity Returns in the Euro Region: Is There any Room for Reducing the Portfolio Risk? (with Hatice Ozer Balli) *Journal of Economics and Business*, 2011, 63(2): 89-106. (Ranked B)
- [89] From Home Bias to Euro Bias: Disentangling the effects of Monetary Union on the European Financial Markets (with Syed A. Basher and Hatice Ozer Balli) *Journal of Economics and Business*, 2010, 62 (5), 347-366. . (Ranked B)
- [90] International Portfolio Inflows to Arab G.C.C. Markets. Are there any General Patterns? (with Rosmy Jean Louis, and Mohammad Osman) *Middle East Review of Economics and Finance (Berkeley Electronic Press)*, 2009, 5(2): 45-65. (Ranked C)
- [91] Modeling the Currency in Circulation for the State of Qatar (with Elsayed Mousa Elsamadisy) *International Journal of Islamic and Middle Eastern Finance and Management*, 2012, 5(4): 321-329. (Ranked B)
- [92] Estimating the output gap for the UAE: a production function approach (with Rosmy Jean Louis, and Mohammad Osman) *International Journal of Monetary Economics and Finance*, 2012, 5(1): 76-86. (Ranked B)
- [93] On the feasibility of monetary union among Gulf Cooperation Council (GCC) countries: does the symmetry of shocks extend to the non-oil sector? (with Rosmy Jean Louis and Mohammad Osman) *Journal of Economics and Finance*, 2012, 36(2), 319-334. (Ranked B)
- [94] International Portfolio Inflows to Arab G.C.C. Markets. Do Institutional Quality and the Expatriates Play a Role? (with Rosmy Jean Louis, and Mohammad Osman) *Journal of Economics and Finance*, 2011, 35(4), 434-455. (Ranked B)
- [95] Which Output Gap Measure Matters for the Arab Gulf Cooperation Council Countries: The Overall GDP Output Gap or the Non-Oil Sector Output Gap? (with Rosmy Jean Louis, and Mohammad Osman.) *International Research Journal of Finance and Economics*, 2010, 35: 7-28. (Ranked C)
- [96] Income Smoothing and Foreign Asset Holdings (with Rosmy Jean Louis, and Mohammad Osman.) *Journal of Economics and Finance*, 2010, 34(1): 23-29. (Ranked B)

- [97] Spillover Effects on Government Bond Yields in Euro Zone. Does Perfect Financial Integration Exist in European Government Bond Markets? *Journal of Economics and Finance*, 2009, 33(4): 319-361. (Ranked B)
- [98] Output Gap and Inflation Nexus: The Case of United Arab Emirates (with Rosmy Jean Louis, and Mohammad Osman) *International Journal of Economics and Business Research*, 2009, 1: 119-134. (Ranked C)

Teaching Experience:

Professor at Massey University

Sport Economics (Semester 2, 2019, 2021)
 Big Data in Finance(Singapore Mode, 2023)
 Survey of International Economics (Semester 2, 2018, 2019, 2020,2021,2022), 2023
 Applied Econometric Methods (Postgraduate) (Semester 1, 2016, 2017)
 Principles of Macroeconomics (Semester 1, 2015, 2016, 2017, 2018, 2019, 2020,2021,2022,2023)
 The Theory and Practice of Economics (Postgraduate) (Semester 1&2, 2015, 2016, 2017, 2018, 2019,2020,2021,2022)
 Research Methods in Finance (Semester 1 2013,2014)
 Project Evaluation in Finance (Semester 1 2013,2014)
 Quantitative Methods for Accounting and Finance (Postgraduate) (Semester 1, 2013)
 Advanced Econometrics (Semester 2 2010)
 Introduction to Econometrics(Semester 1, 2010)
 Advanced Microeconomics (Semester1 2010, 2011, 2012)
 Topics in International Macroeconomics (Postgraduate) (Semester 1 2009)
 Microeconomic Theory (Postgraduate) (Semester 1 2009)
 Spreadsheet Modelling and Data Analysis (Semester 2 2009, 2010, Semester 1 2011, 2012)
 Managerial Finance (Postgraduate) (Semester 2 2008, Semester 1 2009)
 Managerial Economics (Semester 2 2008, Semester 2 2009)
 Business Finance (Semester 2, 2008)
 International Economics (Semester 2, 2017, 2018)

Assistant Professor At University of Dubai

Principles of Financial Management (Summer, Fall 2007) (2 sections)
 Money and Banking (Summer, Fall 2007)
 Principles of Corporate Finance (Summer , Fall 2007)
 Quantitative Methods for Business (Fall 2007)

Instructor at University of Houston:

Principles of Microeconomics (Fall 2005, Spring 2006)
 Principles of Macroeconomics (Summer 2006)

Conference Papers:

- [1] Can energy commodity uncertainties lead the systematic risk of industries? (with Muhammad Abubakr Naeem, Syed Jawad Hussain Shahzad, and Anne De Bruin) 32nd Australasian Finance and Banking Conference, Sydney, Australia, 16-18 December 2019.

- [2] Cross-listing flows under uncertainty (with Abraham Agyemang, Hatice Ozer Balli, and Russell Gregory- Allen) 32nd Australasian Finance and Banking Conference, Sydney, Australia, 16-18 December 2019.
- [3] Spillovers on the sectors return: Do the liquidity and financial positions make any difference? (with Syed Mabruk Billah and Hatice Ozer Balli) IIUM International Conference on Business Management, Malaysia, 10-11 July 2019.
- [4] Immigration Rollercoaster: Dynamic impact on Housing and Rental market (with Thi Thu Ha Nguyen, Hatice Ozer Balli, and Iqbal Syed) 23rd Annual New Zealand Finance Colloquium, Lincoln, New Zealand, 13-15 February 2019.
- [5] Immigration Rollercoaster: Dynamic impact on Housing and Rental market (with Thi Thu Ha Nguyen, Hatice Ozer Balli, and Iqbal Syed) 25th Pacific Real Estate Society Conference, Australia, 14-16 Jan 2019.
- [6] Bilateral and country-specific drivers of geopolitical risk transmission (with Mudassar Hasan, Hatice Ozer-Balli, and Russell Gregory-Allen) 23rd Annual New Zealand Finance Colloquium, Lincoln, New Zealand, 13-15 February 2019.
- [7] Bilateral and country-specific drivers of geopolitical risk transmission (with Mudassar Hasan, Hatice Ozer-Balli, and Russell Gregory-Allen) 8th Annual New Zealand Finance Meeting, Queenstown, New Zealand, 17-19 December 2018.
- [8] Shari'ah Compliant Requirements and Cost of Equity Capital (with Jamshid Karimov, Hatice Ozer-Balli and Anne De Bruin) , 4th Annual Conference of Islamic Economics & Islamic Finance, Toronto, Canada on November 1st, 2018.
- [9] Economic Uncertainties, Macroeconomic Announcements, and Sukuk Spreads (with Syed Mabruk Billah, Hatice Ozer Balli, and Russell Gregory-Allen) 23rd Annual New Zealand Finance Colloquium, Lincoln, New Zealand, 13-15 February 2018.
- [10] Immigration Rollercoaster: Dynamic Impact on House prices and rents (with Thi Thu Ha Nguyen, Hatice Ozer Balli, and Syed Basher), *23rd Annual New Zealand Finance Colloquium*, Lincoln, New Zealand, 13-15 February 2018.
- [11] Halo effect: Static and Dynamic connectedness analysis on New Zealand housing markets (with Thi Thu Ha Nguyen, Hatice Ozer Balli, and Syed Basher), *23rd Annual New Zealand Finance Colloquium*, Lincoln, New Zealand, 13-15 February 2018.
- [12] Economic Uncertainties, Macroeconomic Announcements and Sukuk Spreads (with Syed Mabruk Billah, Hatice Ozer Balli, and Russell Gregory-Allen), *23rd Annual New Zealand Finance Colloquium*, Lincoln, New Zealand, 13-15 February 2018.
- [13] Bilateral and country-specific drivers of geopolitical risk transmission (with Mudassar Hasan, Faruk Balli, Hatice Ozer Balli, and Russell Gregory-Allen), *23rd Annual New Zealand Finance Colloquium*, Lincoln, New Zealand, 13-15 February 2018.
- [14] Bilateral and country-specific drivers of geopolitical risk transmission (with Mudassar Hasan, Faruk Balli, Hatice Ozer Balli, and Russell Gregory-Allen), *8th Annual New Zealand Finance Meeting*, Queenstown, New Zealand, 17-19 December 2018.

- [15] Shari'ah Compliant Requirements and Cost of Equity Capital (with Jamshid Karimov, Hatice Ozer Balli and Anne de Bruin), *4th Annual Conference of Islamic Economics & Islamic Finance*, Toronto University, Toronto, Canada on November 1, 2018.
- [16] Shari'ah compliance requirements and cost of equity (with Jamshid Karimov, Hatice Ozer Balli and Anne de Bruin), *22nd Annual New Zealand Finance Colloquium*, New Zealand, 7-9 February 2018.
- [17] Cross-listing Decisions of firms and Output specialization (with Agyemang Abraham, Hatice Ozer Balli and Russell Gregory-Allen) *Auckland Finance Meeting*, Queenstown, New Zealand, 18-20 December 2017.
- [18] International Coss-listing and Output Orientation; Evidence from OECD countries (with Agyemang Abraham, Hatice Ozer Balli and Russell Gregory-Allen) *New Zealand Association of Economists*, Victoria University of Wellington, Wellington, New Zealand, 12-14 July 2017.
- [19] The Volatility of International Visitor Arrivals to New Zealand (with Hatice Ozer Balli, Wai Hong Kan Tsui), *27th New Zealand Econometric Study Group (NZESG) Meeting*, University of Otago, Dunedin, New Zealand, 2-3 February 2017.
- [20] Selective regional convergence, Cohesion policies and macroeconomic conditions (with Eleonora Pierucci and Carmelo Petraglia) *European Regional Studies Association Meetings*, Vienna, August 24, 2016.
- [21] Globalization and international risk-sharing: do political and social factors matter more than economic integration? (with Eleonora Pierucci) *European Public Choice Society (EPCS) Annual Conference*, University of Friburg, March 30-April 1, 2016.
- [22] Forecasting Models for Visitor Arrivals to New Zealand (with Wai Hong Kan Tsui, Hatice Ozer Balli), *ATRS World Conference*, Singapore, 2-5 July 2015.
- [23] Globalization and international risk-sharing: do political and social factors matter more than economic integration? (with Eleonora Pierucci) *International Conference on Globalization and Development*, University of Goettingen, May 11-12 2015.
- [24] Channels of risk-sharing at a micro level: savings, investments and the risk aversion heterogeneity (with Eleonora Pierucci and Filippo Pericoli) *Understanding Society Scientific Conference 2015*, University of Essex, July 21-23, 2015.
- [25] Channels of risk-sharing at a micro level: savings, investments and the risk aversion heterogeneity (with Eleonora Pierucci and Filippo Pericoli) *13th International Workshop on Pension Insurance and Savings* University Paris, Dauphine, 2015.
- [26] Balli, Faruk, Hatice Ozer Balli, and Syed Abul Basher "International Income Risk-Sharing and the Global Financial Crisis of 2008—2009," *FMA International Annual meetings*, Atlanta, USA, October, 2012.
- [27] Balli, Faruk, Hatice Ozer Balli, Syed Abul Basher and Jiayuan Guo "Determinants of Sector Holders' Bilateral Portfolio Investments" *53rd NZAE Conference*, Palmerston North New Zealand, July, 2012.

- [28] Balli, Faruk, Syed Abul Basher and Faisal Rana “Why Returns on Cross-Border Asset Holdings are so Volatile? An Examination of Likely Determinants” *European Financial Management association Meetings*, University of Barcelona, Spain June 2012.
- [29] Balli, Faruk, Hatice Ozer Balli, and Syed Abul Basher “International Income Risk-Sharing and the Global Financial Crisis of 2008—2009,” *FMA European Annual meetings*, Istanbul, Turkey, June, 2012.
- [30] Balli, Faruk, Hatice Ozer Balli, and Syed Abul Basher, “Determinants of Sukuk Yield Spreads and Spillover Effects of Oil prices and Global Yield Returns on Sukuk Yield Spreads,” *Pre-MEEA/ASSA meetings*, Chicago, IL, January, 2012.
- [31] Balli, F., Basher, S.A. Jean Louis, R. Risk Sharing and Welfare Gains from Risk Sharing across GCC members and MENA countries. Who gains more and from What? *AEA/ASSA 2011 Annual Meeting*, Denver USA, January, 2011
- [32] Balli, Faruk and Hatice Ozer Balli, Cahit Guven, and Rukmani Gounder, “The role of institutions, culture, and wellbeing in explaining bilateral remittance flows: Evidence both cross-country and individual level analysis from Turkey,” *AEA/ASSA Annual Meetings*, Denver, CO, USA, January 2011.
- [33] Balli, Faruk, Kalemli-Ozcan, Sebnem and Sorensen Bent, (2010). “Risk Sharing Through Capital Gains.” *CEPR International Conference on Risk Sharing*, Brussels, Belgium, October 2010.
- [34] Balli, Faruk and Hatice Ozer Balli, “Income Smoothing and Welfare Gains across Pacific Island Countries: The Role of Remittances, Financial Aid and Savings,” *51st NZAE Conference*, Auckland Business School, Auckland, New Zealand, July, 2010.
- [35] Balli, Faruk, Hatice Ozer Balli, Cahit Guven, and Rukmani Gounder, “Bilateral Remittance Flows, Institutional Quality, and Individual Happiness: Macro and Micro Level Analysis?” *8th Infiniti Conference on International Finance*, Trinity College, Dublin, IRELAND, June, 2010.
- [36] Balli, Faruk and Hatice Ozer Balli, Cahit Guven, and Rukmani Gounder, “Patterns of Remittance Flows: Does Institutional Quality and Individual Happiness Play a Role?” *Southern Economic Association, 79th Annual Conference*, San Antonio, TX, USA, November, 2009.
- [37] Balli, Faruk, Jean Louis, Rosmy & Osman, M. (2008). Monetary Union amongst Arab Gulf Cooperation Council (AGCC) Countries: Does the symmetry of shocks extend to the non-oil sector? *Economic Research Forum, 15th Annual Conference*, Cairo, November 2008.
- [38] Balli, Faruk, “Spillover Effects on Government Bond Yields in Euro Zone. Does Perfect Financial Integration Exist in European Government Bond Markets?” *76th Annual Conference, Southern Economic Association*, Charleston, South Carolina, USA, November, 2006.
- [39] Balli, Faruk and Sorensen, Bent “Channels of Risk Sharing among EMU Countries.” *81st Annual Conference, WEA Western Economic Association*, San Diego, USA, July, 2006.
- [40] Balli, Faruk, Spillover Effects on Government Bond Yields in Euro Zone. Does Perfect Financial Integration Exist in European Government Bond Markets?” *4th Infiniti Conference on International Finance*, Trinity College, Dublin, IRELAND, June, 2006.

[41] Balli, Faruk and Sorensen, Bent “Channels of Risk Sharing among EMU Countries.”
International Conference on Human and Economic Resources, Izmir University of
Economics, Izmir, TURKEY, May, 2006.

Advising and Supervision (main/co- advisor):

Phd Students

1. Faisal Rana Ph.D in Economics (Dec. 2013, completed with no emendation)
2. Zafar Hayat Ph.D in Economics (Dec. 2014)
3. Mudassar Hasan, PhD in Finance (June 2020, completed with no emendation)
4. Abubakr Naeem PhD in Finance (June 2020)
5. Abraham Agyemang, PhD in Finance (July 2020)
6. Jamshid Karimov PhD in Finance (July 2020)
7. MD Iftekhar Hasan PhD in Finance (January 2021)
8. Syed Mabruk Billah, PhD in Finance (January 2021)
9. Thi Thu Ha Nguyen, PhD in Finance (January 2021)

Master/Honours Students

Ronglan Hong (Masters of Finance, 2011), Jiayuan Guo (Masters of Finance, 2011), Ngoc Luu Mong (of Finance, 2013) ,Nikau Edward Tangora (Honours in Aviation, 2013), Kiet Vo Tuan (Masters of Finance, 2013) ,Cara Godber (Masters of Finance, 2013) ,Joshua Curry(Honours in Economics, 2013), Jian Gan (Masters of Finance, 2014), Limeng Ma (Masters of Finance, 2014), Ren Li (Masters of Finance, 2014) Hangyu Zhang (Masters of Finance, 2014) , Xuan Hu (Masters of Finance, 2015), Antony Andrews (BBS Honours in Economics, 2015), Peng Fu (Masters of Finance, 2015), Mohammad Abdalla (Master of Management, 2015), Yang Xinping (Masters of Finance, 2015), Hugh Baek(Master of Economics, 2016), Frank Fu(Master of Finance, 2016), Yuhui Zhou (Master of Finance, 2017), San Qiao (Master of Finance, 2017), Mabruk Billah (Master of Finance, 2017), Peng Jin (Master of Economics, 2018)

Academic/Administration Duties:

- I am a member of School of Economics and Finance Research Committee since 2019.
- Host for the candidate for Head of School at Albany in 2017, 2018.
- I worked for Recruitment committee to hire a new Finance lecturer in 2018.
- I was the member of organizing committee for “The Ignite event” which is held for first year Massey Business School students on February, 2016, 2017, 2018 at Albany.
- Organizing a path way program for Master of Finance students between Zaman University in Cambodia and Massey University starting from August, 2016.
- I have been invited to review and provide feedback on PBRF reports for my colleagues as part of the Institutional Review of Research by Massey Business School, in September, 2015.
- Being the member of Recruiting Committee for hiring junior faculty member during ASSA meetings in Chicago in 2011.
- Being the member of Recruiting Committee for hiring junior faculty member during FMA meetings in Atlanta in 2012.
- Organizing to establish a student Exchange/ or relevant student programs with a few Turkey Universities including Gediz University, Turgut Ozal University, and Suleyman Sah University 2011-2013.

Referee: (ABCD Rankings) {# of papers reviewed} {for the complete full list see *publons.com*}
European Economic Review (A*), Journal of Applied Econometrics (A*) Journal of Banking and Finance (A*) Journal of Development Economics (A*) Journal of Money Credit and Banking (A*)

Tourism Management (A*) {13}, Applied Economics (A) {3}, Current Issues in Tourism (A), Emerging Markets Review (A), Economic Modeling (A) {9}, Economic Letters (A), Journal of Development Studies (A), Journal of Travel & Tourism Marketing (A), Journal of International Money and Finance (A), Journal of International Financial Markets, Institutions & Money (A), Studies in Nonlinear Dynamics and Econometrics (A), Tourism Geographies (A), Tourism Analysis (A), World Economy (A) {2}, Applied Financial Economics (B) {2}, Emerging Markets Finance and Trade (B) {3}, International Journal of Business & Economics (B), International Economics and Economic Policy (B) {4}, Journal of Economics and Business (B), Journal of Economics and Finance (B) {10}, Journal of Globalization and Development (B), Journal of International Trade & Economic Development (B), North American Journal of Economics and Finance (B), Pacific Economic Review (B), Pacific Accounting Review (B), Public Finance and Management (B), Review of Development Economics (B), South African Journal of Economics (B), Review of Middle Eastern Economics and Finance (C), Asian Journal of Finance and Accounting {2}, Turkish Studies...

Scientific Committee Membership

2017: Society for the Study of Emerging Markets Kayseri –Turkey Conference Program and Scientific Committee Member

2016: International Istanbul Finance Conference Program and Scientific Committee Member

2012, 2013: Financial Management Association (FMA) Europe Organizing Committee Member

2011, 2012 and 2013: FMA Asia Program Committee Member

External/Internal PhD Examiner

Abdulfatah Ali Mohamed Alsameen, 2013, Curtin University, Australia; Muhammad Iqbal Anjum from 2014, Deakin University, Australia; Salman Afkhami Rad, 2014, University of Waikato, New Zealand; Noor Mohammad, 2014, University of Waikato, New Zealand; Kan Tsui Wai, 2012 Massey University, New Zealand; Vincent Kleinboard, 2017, Massey University, New Zealand;; Nadeeka Dilrukshi Premarathna 2017, Massey University, New Zealand; Safia Begum, 2017 University of Peshewar, Pakistan; Muhammad Khan, 2018 University of Peshewar, Pakistan; Irfan Djedovic, 2018, International Burch University, Bosnia Herzegovia; Nargis Bibi, 2019, University of Peshewar, Pakistan; Muhammad Ayub, 2019, Universiti Putra Malaysia, Malaysia; Camacho Murillo, 2019, Massey University, New Zealand, 2020 Nurshilla Binti Ahmad, Universiti Putra Malaysia, 2021, Ida Yulianti, Lincoln University, New Zealand, 2021 Abubakr, Abdullahi, Universiti Putra Malaysia. 2021 Nurilla Avazov, University of Auckland.

External/Internal Honours/ Masters Examiner

Lingwei Zhang (2019), Williem Bosman (2010), James Antonio Stone(2018),Mengyi Han(2017)

Mingcheng Xiao(2018)